DECLARATORY RESOLUTION NO. R-53-9/

A DECLARATORY RESOLUTION designating a "Residentially Distressed Area" under I.C. 6-1.1-12-1 for property commonly known as 2424 Miner Street.

WHEREAS, Petitioner has duly filed its petition dated September 16, 1991, to have the following described property designated and declared a "Residentially Distressed Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lot 6, J M Fairfields to South Wayne Addition.

said property more commonly known as 2424 Miner Street.

WHEREAS, said project will be rehabilitated and rented out to low and moderate income persons; and

WHEREAS, the total estimated project cost is \$11,000.00; and

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described as hereby designated and declared a "Residentially Distressed Area" under I.C. 6-1.1-21.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for two (2) years thereafter. Said designation shall terminate at the end of that two year period.

SECTION 2. That upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Division of Community and Economic Development Requesting a recommendation from said department concerning the advisability of designating the above designated area a "Residentially Distressed Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as a "Residentially Distressed Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as a "Residentially Distressed Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as a "Residentially Distressed Area" shall apply to a deduction of the assessed value of real estate improvements.

SECTION 4. The County Commissioners will transfer ownership of the site to Housing and Neighborhood Development Services (HANDS) and HANDS will then transfer the site to Gerald Armstrong. Gerald Armstrong will then rehabilitate the property and rent to low and moderate income tenants.

SECTION 5. The current year approximate tax rates

for taxing units within the City would be:

- (a) If the proposed project is not undertaken, the approximate current year tax rates for this site would be \$7.595561/\$100.
- (b) If the proposed project is undertaken and no deduction is granted, the approximate current year tax rate for the sit would be \$7.595561/\$100 (the change would be negligible).
 - (c) If the proposed project is undertaken and a deduction of \$8,000 is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1012.1, it is hereby determined that the deduction from the assessed value of the new construction (or rehab) shall be for a period of 5 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council member

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

seconded by	on motion by
title and referred to the Committee, and	duly adopted, read the second time
CALY Flan Commission for war	
Fort Wayne, Indiana, on	cited Room 140, CIEV-Colinty Rivingian
of, 19	, at o'clock M.E.S
DATED:	
11 22 32	SANDRA E. KENNEDY, CITY CLERK
Read the third-time in full and	on motion by Sudden
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DATED: 10-8-91.	Sandia F. Lennedy
	SANDRA E. KENNEDY CIEV CLER
Passed and adopted by the Commor	Council of the City of Fort Wayne
(ANNEXATION) (APPE	ROPRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDIN	ANGE BEGGE
on the Sth day of Och	les : 10 61:
ATTEST	Samuel & Talan.
Sandia f. Lennedy	Samuel 1
	PRESIDING OFFICER
Presented by me to the Mayor of	the City of Town
day of	close
at the hour of 2:00 o'	clock 9 M F C =
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	SANDRA E. Kennedy
Approved and signed by me this	SANDRA E. KENNEDY, CITY CLERK
19 1, at the hour of 4:35	Siglado P
	M.,E.S.T.
	1-1466
	PAUL HELMKE, MAYOR



Name of Designating Body

STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

County

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1,1-35-9.

Danny Catal Council

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

- This statement must be submitted to the body designating the economic revitilization area BEFORE a person acquires new
 manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a
 deduction. Effective July 1, 1987.
- If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
- 3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
- 4. To obtain a deduction form 322 ERA, Real Estate improvements and for Form 322 ERA / PP, New Machinery, must be filled with the county auditor. With respect to real property, Form 322 ERA must be filled by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filled between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filling extention has been obtained. A person who obtains a filling extention must file the form between March 1 and June 14 of that year.

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I hereby certify that the representations on this statement are true. Signatures of Authorized Representative	le .	Date of Signature	in a markey	Telephone Number	97
I hereby certify that the representations on this statement are true. Signatures of Authorized Representative Line of Manual Control of	Consequent				
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	FOR USE OF DESIGNATING BODY	
7 . 31	MARKET ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT I	NDICATED ABOVE
	Tax Rates Determined Using The Following Assumptions	Total Tax Rates
Cun	rent total tax rate.	s 8.64
App	proximate tax rate if project occurs and no deduction is granted.	s 3,64
App	roximate tax rate if project occurs and a deduction is assumed.	s 8,104
Assı	ume an 80% deduction on new machinery installed and I or a 50% deduction assumed on I	eal estate improvements.
gene	have reviewed our prior actions relating to the designation of this economic revitalization are eral standards adopted in the resolution previously approved by this body. Said resolution, particularly limitations as authorized under IC 6-1.1-12.1-2:	ea and find that the applicant meets the ssed under IC 6-1.1-12.1-2.5, provides for
C	he designated area has been limited to a period of time not to exceed	
		7
- 2)	Redevelopment or rehabilitation of real estate improvements. I Yes (Installation of new manufacturing equipment No limitations on type of deduction (check if so limitations)	i No
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	IPMENT		For Deductions Al	lowed Over A Period C	of: Handled -:
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1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	. 4th		50%	65%
5th	50%	5th	,	34%	50%
oth and thereafter	0%	6th		17%	40%
		7th			30%
		. 8th			20%
		9th			10%
		10th			5%

SUMMARY SHEET AND H.A.N.D.S., RECOMMENDATION FOR "RESIDENTIALLY DISTRESSED AREA" IN THE CITY OF FORT WAYNE, INDIANA

	plicant			ong			
Site Locat	ion: ic Distric	2424 Mines		Current	Zonin	ig: R-3	_
Nature of		Tax abateme					
Nacure or	rrojece.	Distressed		ESLIBEST	gnacton	DI RESIN	emiarry
		III STIESSED	ALEd				
			*				
Proje	ct is loca	ted in the	follo	wing:			
						YES	NO
Garath Garat	and Dessite	lication D) mai a a t	Awaa		v	
Project Re	ral Revita	lization P	roject	. Alea		_X	X
	rt Wayne C	community D	evelor	ment A	rea	X_	
Flood Plai							<u>x</u>
	rprise Zor	e					X
	-						
Description	n of Proje	ct:					
House is ow	ned by Count	y Commission	ers. T	hrough th	ne Tax R	eversion	process
title will	be transferr	ed to individ	dual wh	o will re	habilit	ate the p	roperty
then rent i	t to low and	moderate in	come fa	milies.			
Estimated	Project Co	st: \$	11,000.	00 # 0	of Hous	ing Unit	:s:1
STAFF RECO As stated and Neighb	MMENDATION per the esporthood Devations are	[stablished relopment S	policy Service	of the	e Depar	tment o	
1.	Designation be granted	on as a "Re	esident Zes <u> </u>	cially N	Distres	sed Area	a" should
2.	Designation 2 year	on should b	oe lim:	ited to	a term	n of	
3.	The period year(s	l of deduct	cion sl	nould be	e limit	ted to	
COMMENTS:							
Nama							
None.							
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APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS A "RESIDENTIALLY DISTRESSED AREA" AND STATEMENT OF BENEFITS

GENERAL INFORMATION
Applicant's Name: Gerald M- Armstrong
Contact Person (if applicable):
Mailing Address: 1735 Lower Hunting ton
Fort Wayne In, 46819-13.
Phone Number: (219) 747-9696
Street Address of Property Proposed to be Designated:
2424 Miner St.
Real Estate Key Number of Property:
94-2644-0006
PROPERTY INFORMATION Current owner of the property:
County Commissioner
If the current owner is <u>not</u> a unit of local government, has the property been through the county tax sale and not yet been redeemed? Explain:
SEE County Commissioner
Are there buildings currently on the property? yes
If so, what type (residential/commercial, # of units, etc.)?
vacidantial 2 unita

Are Repa	any buildings on the property legally occupied? No any buildings on the property subject to an Order to ir or Demolish or other action by the Department of hborhood Code Enforcement?
DRO.T	ECT SUMMARY INFORMATION
	this project include:
MITI	
	New construction
	Rehabilitation
How :	many dwelling units will be built/rehabilitated? 2
Will	these units be:
	Single family
	Two-family
	Three-family
	Four-family
	Over four units per dwelling?
	For owner-occupancy?
	For rental?
What	is the estimated total cost of the project? 11,00
	is the estimated cost per unit? \$550000
What	is the estimated sale price per unit (if for r-occupancy)?

What other types of assistance will be provided to owners or renters (such as down payment assistance, Section 8 subsidies, etc.)?
None - Section 8 if renter qualifies
YES NO
Is the project site solely within the city limits of Fort Wayne?
Is the project site within the floodplain?
Will the project require public improvements?
Sewer lines (not sewer hook-ups)
Water lines (not water hook-ups)
Road improvements (on right-of-way)
Other
ZONING INFORMATION
What is the existing zoning classification of the project site? $R 2$
What zoning classification does the project require? RQ
REAL ESTATE TAX INFORMATION
What is the current assessed value of the real estate?
Land \$ 830
Improvements \$ 2000

In what township is the project site located? Wayne

D.

E.

Total

F. UNDESIRABILITY OF NORMAL DEVELOPMENT

What evidence can be provided that the property on which the project will be located "has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property"?

Fibras	96 201	House		
COMMI	1011 01	110000		
			-	

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements as of the date of filing of this application.

Signature of Applicant Da

Tuly8th 1991

Attachments:

Form SB-1 Form 322 ERA



APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS State Form 18379 (R / 1-88)

- INSTRUCTIONS: 1. This form is to be filed in person or by mail with the Auditor of the county in which the property is located before May 10 of the year in which addition to assessed valuation for new assessment is made, or not later than (30) days after mailing date of notice of assessment (Form 11) if such notice is not given before April 10 2. Copy of Form-11 must be attached.

 - . A property owner may not receive this deduction for the same repairs or improvements for which a deduc-
 - 4. A copy of the statement of benefits or a benefit performance waiver must be attached to this application. 5. Taxpayer completes Sections I, II and III below.

QUALIFICATIONS:

ure of Township (or Trustee) Assessor

This property tax deduction is only available for property within an area which the Metropolitan Development Commission. Common or City Council, Town Board or County Council designated as an economic revitalization area mission. Common or City Council, Town board of County Council designated as all economic reviewed the (ERA) (I.C. 6-1.1-12.1-2). Effective July 1, 1987 for applications filed after December 31, 1987 an applicant who wisnes to claim a deduction or request designation of an (ERA) area must file a statement of benefits (State Form 27167) to the appropriate designating body. At the time of filing for the designation of an ERA, a faxpayer must file the statement of benefits. A taxpayer who does not apply for the designation of an ERA must file the statement of benefits before beginning the redevelopment or renabilitation for which this application is made. Except for deductions related to recevelopment or rehabilitation initiated before December 31, 1987, in ERA's designated before that date, a deduction for redevelopment or renabilitation is not authorized for the following facilities: (1) Private or commercial golf course

- (2) Country club
- (2) Massage parlor
- (4) Tennis court
- (5) Skating facility including roller skating, skateboarding, or ice skating.
- (6) Raquet sport facility (including handball or raquet ball court)
- (7) Hot tub facility

- (8) Suntan facility
- (9) Racetrack
- (10) Any facility the primary purpose of which is (a) Retail food and beverage service: (b) Automobile sales or service; or (c) other retail: (unless the facility is located in an economic developtarget area established under I.C. 6-1.1-12.1-7.)
- (11) Residential, unless the facility is a multi-family facility that contains at least 20% of the units available for use by low and moderate income individuals or unless the facility is located

and that the assessed valuation in Sec. III are correct.

Date

in an economic development target area established under I DESCRIPTION OF PROPERTY The owner hereby applies to the County Auditor for a deduction pursuant to I.C. 6-1.1-12.1-5 beginning with the assessment date March 1, 19, ounty Taxing District Key Number lame of Owner ropeny Address (Street, number, city, state and ZIR code, igal Description from Form 11 Date of Form 11 pe of Structure Use of Structure iverning body that approved ERA designation Resolution Number Is ERA desgination approved (must be before March 1). Senetit performance waiver was issued: ☐ Yes □ NO II VERIFICATION OF OWNER OR REPRESENTATIVE nature of Owner or Representative (I hereby certify that the representations on this application are true.) Date of Signature ress (Sireet, number, city and state) ZIP Code III STRUCTURES shabilitation Structure sessed valuation AFTER rehabilitation AUDITOR'S USE seased valuation BEFORE rehabilitation 2 CREASE in assessed valuation \$ lessed valuation eligible for deduction 5 w Structure 1. Assessed valuation \$ 2. Assessed valuation eligible for deduction 3 IV VERIFICATION OF TOWNSHIP (OR TRUSTEE) ASSESSOR ly that the above described structure was assessed and the owner was notified

with the effective date of the assessment being March 1, 19

Township

T YEAR	OF DEDUCTION / P	PERCENTAGE	ERCENTAGES AND AN	MOUNTS		
(1) For dec	Suctions allowed over	PERCENTAGE / AMOUNT OF D a three (3) year period:	EDUCTION YEAR	OE DEDUCE		
	pay	of the parion.	(3) For ded		ERCENTAGE / AMOUNT OF DE a ten (10) year period:	DUCTIO
2nd	pay	66% S	1	pay		
3rd	pay	33% \$		pay		
2) For dedu	iction allowed over a s	/E1		pay	80% \$	
		100% \$	4th	pay	65% \$	
		85% \$	1	pay		
	pay			pay		
in	pay	50% \$		pay		
h	pay	34% \$		pay		
h	pay	17% s	1	pay		
				pay	5% s	
		VI APPROVAL OF COUNT	Y AUDITOR (COVE)			
s applica	tion is approved in	the amounts shown in Section	n V above	E UNLY IF APPROV	/ED)	
ature of Co	ounty Auditor					



MEMORANDUM

TO:

City Council Members

FROM:

Barbara L. Jones, Administrator, H.A.N.D.S., Inc.

SUBJECT:

Tax Abatement Application

DATE:

October 1, 1991

Background

This house is owned by the County Commissioners. Through the Tax Reversion process, title will be transferred to Gerald M. Armstrong. Mr. Armstrong has demonstrated the financial capability to correct all substandard conditions in the property. The house will be rehabilitated and rented to low-moderate income families. Tax abatement will decrease annual operating costs and consequently, the owners will be able to keep the rent affordable to low and moderate income families.

Reviewing alternatives

If the tax abatement is not granted, some low and moderate income tenants will be unable to afford the rents after rehabilitation.

Recommendation

Staff recommends declaration and confirmation of the site located at 2424 Miner Street as a Residentially Distressed Area to allow tax abatement.

ys

Admn.	Appr.	

DIGEST SHEET

Designation of "Residentially Distressed Area" TITLE OF ORDINANCE Tax abatement for property located at 2424 Miner St.
DEPARTMENT REQUESTING ORDINANCE Housing and Neighborhood Development Services, Inc.
SYNOPSIS OF ORDINANCE This house is owned by the County Commissioners.
Through the tax reversion process, title will be transferred to an individual
who will rehabilitate the property and rent to low and moderate income tenants.
If the location is designated a " Residentially Distressed Area" the property
may be eligible for tax abatement thereby decreasing annual operating costs
and consequently, keeping the rents affordable to low and moderate income
families.
9-91-10-04
EFFECT OF PASSAGE The prospective owner intends to rehabilitate the propert
Tax abatement will decrease the annual operating costs and consequently the owner
will be able to keep the rent affordable to low and moderate income families.
EFFECT OF NON-PASSAGE Some low and moderate income tenants will be unable
to afford the rents after rehabilitation.
MONEY INVOLVED (Direct Cost, Expenditures, Savings)
ASSIGNED TO COMMITTEE (PRESIDENT)

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

REFERRED AN (ORXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	ION) designati	ing a
property commonl	y known as 2424 Min	er Street	2-1 for
		02 001000	
HAVE HAD SATD (O	RRINANCEX (RESOL	UTTON) UNDER CO	NSTDERATION
AND BEG LEAVE TO	REPORT BACK TO THE	COMMON COUNCIL	THAT SAID
(RPNANKA)	RESOLUTION)		
	DO MOS DAGG	3.0003.00	NO DEC
DO PASS	DO NOT PASS	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN .	NO REC
DO PASS HBridger	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC
	9	ABSTAIN	NO REC

DATED: 10-8-91.